



Empowered Committee

(Appointed by Hon'ble Supreme Court)

Supertech Realtors Private Limited

Ref. No. Nodal Officer/SRPL/2026-27/106

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PRESS RELEASE

SC-appointed Empowered Committee Appoints PwC as Transaction Advisor to fast-track revival of Noida's stalled Supernova Project

The Empowered Committee (EC), constituted by the Hon'ble Supreme Court of India to oversee the resolution of the stressed Supernova Project in Noida—including the iconic Spira Tower, envisaged as one of the tallest buildings in the country—has initiated a series of decisive measures to expedite its revival.

In a significant development, the Committee has appointed Price Waterhouse Coopers (PwC) as Transaction Advisor to manage the process of identifying and onboarding a new developer, in line with the directions of the Hon'ble Supreme Court. PwC, a globally reputed consulting firm, was selected. The Committee expects that, with PwC's support, a suitable developer will be finalised shortly to take over construction and development of the long-stalled project.

The Committee is chaired by Justice M. M. Kumar, former Chief Justice of the Jammu & Kashmir High Court and has been entrusted with the responsibility of resolving the project while safeguarding the interests of homebuyers, financial institutions, and the Noida Authority.

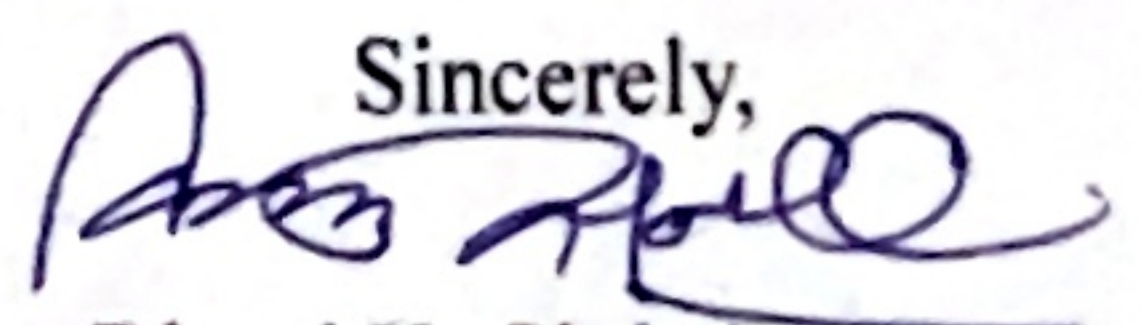
As part of its ongoing efforts, the Committee has also appointed Ernst & Young as the forensic auditor for Supertech Realtors Pvt. Ltd. and its parent company, Supertech Limited which is currently under progress.

Further, the Committee has commenced verification of records relating to 497 homebuyers in the Nova East and Nova West residential towers through a Registration Requisition Form. Following due verification process, details of eligible homebuyers are being forwarded to NOIDA to facilitate execution of Tripartite Sub-Lease Deeds.

In addition, steps have been initiated to undertake a comprehensive structural audit of key buildings, including Spira Tower and Hypernova Mall, in consultation with the Central Building Research Institute (CBRI), Roorkee, a premier institution in the field of building science and structural engineering.

Backed by its mandate from the Hon'ble Supreme Court and supported by these coordinated initiatives, the Empowered Committee has expressed confidence in achieving a time-bound revival of the Supernova Project.



Sincerely,

(Dr. Binod K. Sinha)

Nodal Officer
For and On Behalf of
The Empowered Committee
Appointed by Hon'ble Supreme Court