ITEM NO.41 COURT NO.1 SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).11052/2025

RAM KISHORE ARORA Appellant(s)

VERSUS

BANK OF MAHARSTHRA & ORS. Respondent(s)

[MR. RAJIV JAIN (LD. AMICUS CURIAE)]
IA No. 331341/2025 - APPLICATION FOR PERMISSION
IA No. 324403/2025 - APPLICATION FOR PERMISSION
IA No. 287542/2025 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 287523/2025 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 253298/2025 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 124735/2026 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 207266/2025 - EX-PARTE AD-INTERIM RELIEF
IA No. 287652/2025 - INITIATION OF PROCEEDINGS OF PERJURY
IA No. 8568/2026 - INTERVENTION APPLICATION
IA No. 252722/2025 - INTERVENTION APPLICATION
IA No. 224209/2025 - INTERVENTION APPLICATION
IA No. 287632/2025 - INTERVENTION/IMPLEADMENT
IA No. 207586/2025 - INTERVENTION/IMPLEADMENT
IA No. 317906/2025 - INTERVENTION/IMPLEADMENT
IA No. 253297/2025 - INTERVENTION/IMPLEADMENT
IA No. 253161/2025 - INTERVENTION/IMPLEADMENT
IA No. 207966/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 207267/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 309954/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No.309879/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 309424/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, I.A. No.209975/2026 – APPROPRIATE ORDERS/DIRECTIONS & I.A. No.209977/2026 – STAY APPLICATION

Date : 24-07-2026 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHI
HON'BLE MRS. JUSTICE V. MOHANA

Mr. Rajiv Jain, Adv. (Amicus Curiae)
Ms. Rohini Prasad, AOR
Ms. Eshna Kumar, Adv.
Ms. Ashika Ranjan, Adv.
Mr. Zaid Hashmat, Adv.
Ms. Shruti Sakshi, Adv.
Ms. Ashika Ranjan, Adv.

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Date: 2026.07.29 10:27:52 IST
Reason:

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For Respondent(s) :Mr. Ajay Bhargava, Adv.
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Mr. S K Patri, Adv.
Mr. Mahendra Kumar, Adv.
Mr. Narendra Pal Sharma, Adv.
Mr. Jitendra Kumar Shrivastava, Adv.
Mr. Aakash Amar Raizada, Adv.
Mr. Anupam Kumar, Adv.
Mr. Sunil Kumar, Adv.
Mr. Saubhagya Bhagat, Adv.
Mr. Hitesh Kumar Sharma, Adv.
Mr. Gourav Teotia, Adv.
Mr. Charanjeet Sidhu, Adv.
Mr. Nem Pal Singh, AOR

Mr. Mukesh Kumar, AOR

Mr. K. Parameshwar, Sr. Adv.
Mr. Aashutosh Mohan, AOR

UPON hearing the counsel the Court made the following

O R D E R

1. We have perused the Fourth Status Report, dated 24.07.2026, submitted by the learned *Amicus Curiae*. One of the directions prayed for in the Report is to direct the consortium of lender-Banks, led by the Union Bank of India, to release the agreed-upon amount of Rs. 25 crores, apart from sanctioning *interim* finance up to Rs. 100 crores for Supertech Realtors Private Limited (in short, 'SRPL') forthwith.

2. Moreover, the learned *Amicus Curiae* submits that on 08.06.2026, representatives of the consortium Banks, in a meeting with the Empowered Committee, voluntarily agreed to release Rs. 25 crores in five tranches of Rs. 5 crores each.

3. It seems to us that the release of these funds is essential to the continuation of work on the project, but the same remains uncredited solely due to the Banks awaiting a formal order by this Court.

4. In these circumstances we find it appropriate to direct the consortium of Banks to release a sum of Rs. 25 crores in favour of SRPL at this stage.

5. The needful shall be done within one week.

I.A. Nos.209975 & 209977/2026

1. Issue notice.

2. Mr. Mudit Sharma, learned counsel accepts notice on behalf of non-applicant(s).

3. The reply, if any, to these applications as well as report of the learned *Amicus Curiae* may be filed within two weeks.

4. Issue notice to the CBI, Serious Fraud Investigation Officer (SFIO), and Directorate of Enforcement for the limited purpose of providing certain documents for the date fixed.

5. Post this matter for further consideration on 11.08.2026.

(ARJUN BISHT)
ASTT. REGISTRAR-cum-PS

(PREETHI DILEEP KUMAR)
DY. REGISTRAR