

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGSCivil Appeal No(s). 11052/2025

RAM KISHORE ARORA

Appellant(s)

VERSUS

BANK OF MAHARSTHRA & ORS.

Respondent(s)

(IA No. 331341/2025 - APPLICATION FOR PERMISSION, IA No. 324403/2025 - APPLICATION FOR PERMISSION, IA No. 124735/2026 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 287542/2025 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 287523/2025 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 253298/2025 - APPROPRIATE ORDERS/ DIRECTIONS, IA No. 207266/2025 - EX-PARTE AD-INTERIM RELIEF, IA No. 287652/2025 - INITIATION OF PROCEEDINGS OF PERJURY, IA No. 252722/2025 - INTERVENTION APPLICATION, IA No. 224209/2025 - INTERVENTION APPLICATION, IA No. 8568/2026 - INTERVENTION APPLICATION, IA No. 253297/2025 - INTERVENTION/IMPLEADMENT, IA No. 253161/2025 - INTERVENTION/IMPLEADMENT, IA No. 287632/2025 - INTERVENTION/IMPLEADMENT, IA No. 207586/2025 - INTERVENTION/ IMPLEADMENT, IA No. 317906/2025 - INTERVENTION/ IMPLEADMENT, IA No. 309954/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ ANNEXURES, IA No. 309879/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ ANNEXURES, IA No. 309424/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ ANNEXURES, IA No. 207966/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ ANNEXURES and IA No. 207267/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ ANNEXURES)

Date : 30-04-2026 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHI

Mr. Rajiv Jain, Amicus Curiae
Ms. Eshna Kumar, Adv.
Ms. Rohini Prasad, AOR
Ms. Shruti Sakshi, Adv.
Mr. Zaid Hashmat, Adv.
Ms. Ashika Ranjan, Adv.
Ms. Samridhi Srivastava, Adv.

For Appellant(s) : Mr. Mudit Sharma, AOR
Ms. Nandini Sharma, Adv.
Mr. Sachin Sharma, Adv.
Mr. Shashank Shekhar Pandey, Adv.

For Respondent(s): Ms. Rohini Prasad, AOR

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Mr. Ajay Bhargava, Adv.
Mrs. Vanita Bhargava, Adv.
Ms. Wamika Trehan, Adv.
Mr. Siddhant Kumar, Adv.

Mr. Sanjay M Nuli, Sr. Adv.
Mr. Rohit Kumar Singh, Adv.
Mr. Govind Jee, Adv.
Mr. Omanakuttan K. K., AOR
Mr. Akhilesh Kumar Mishra, Adv.
Mr. Ankur Kumar, Adv.
Mr. Sachin Pathak, Adv.

Mr. Ritwik Parikh, AOR

Mr. Mandeep Kalra, AOR
Ms. Radhika Narula, Adv.
Ms. Anushna Satapathy, Adv.
Ms. Chitrangada Singh, Adv.
Mr. Yashas J, Adv.
Mr. Vaibhav Yadav, Adv.
Mr. Paras Mohan Sharma, Adv.

Mr. Rachit Mittal, AOR

Mr. O. P. Gaggar, AOR
Mr. Sachindra Karn, Adv.

Mr. S. K. Patri, Adv.
Mr. Mahendra Kumar, Adv.
Dr. Dere Kishor Shankar, Adv.
Ms. Disha Sharma, Adv.
Mr. Sakal Dev Sharma, Adv.
Mr. Dinesh Kumar Yadav, Adv.
Ms. Seema Yadav, Adv.
Ms. Charanjeet Sidhu, Adv.
Mr. Nem Pal Singh, AOR

Mr. Mukesh Kumar, AOR

Mr. Govind Jee, AOR
Mr. Akhilesh Kumar Mishra, Adv.
Mr. Sachin Pathak, Adv.
Mr. Ankur Kumar, Adv.

Mr. Rituparn Uniyal, AOR
Mr. Santhosh Bl, Adv.

UPON hearing the counsel the Court made the following

O R D E R

1. We have been informed that Dr Anoop Kumar Mittal, one of the expert members of the Court-appointed Committee constituted *vide* our order dated 16.12.2025, has tendered his resignation from the Committee. We accept the said resignation and, consequently, Dr Anoop Kumar Mittal stands removed as a member of the Court-appointed Committee. In his place, Mr. Anant Kumar, Special Director General/Engineer-in-Chief, PWD, Delhi (Mobile No.9911178856), is appointed as a new member of the Committee.

2. Mr. Rajiv Jain, learned *Amicus Curiae*, has submitted a third comprehensive report wherein it is pointed out that M/s. Supertech Realtors Private Limited (SRPL), namely, the project now to be completed under the supervision of the Empowered Committee, does not have sufficient finances, for which a consortium of lenders is required to be directed to release interim financial assistance of Rs. 100 crore or so. Since, for this purpose, SRPL is required to be exempted from the applicability of RBI Master Directions cum Circular dated 15.07.2024, let notice be issued to the Union Bank of India to represent the consortium as also to the RBI through its authorised representative, to show cause as to why the directions, as noted above, be not issued.

3. As regards the non-registration of sub-lease of the Home Buyers, learned *Amicus Curiae* has rightly pointed out that the Noida Authority is insisting on the deposit of certain amounts as a precondition. These amounts are mentioned in their communications

dated 28.04.2026, which is addressed to the Empowered Committee, and a copy thereof has been appended as Annexure A. He submits and rightly so that instead of demanding these pre-requisites, the Noida Authority ought to have complied with our order dated 16.12.2025.

4. Learned counsel for the Noida Authority seeks and is granted time to have instructions.

5. The forensic audit of SRPL is directed to be commenced by M/s. Ernst & Young on the same terms and conditions as were finalised earlier.

6. List on 08.05.2026.

(NITIN TALREJA)
ASTT. REGISTRAR-cum-PS

(PREETHI DILEEP KUMAR)
ASSISTANT REGISTRAR